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BANK INDUSTRIELLE SCANDALS.

"OCULT BRANCH" OF R.I.C.
ANOTHER COMPANY IMPLICATED.

Paris, April 29th.

The following from the Paris cor-
respondent of *The Times*, which amplifies
the information given in the cables a
little over a month ago will doubtless in-
terest many readers in the Far East:—

The inquiry into the affairs of the
Banque Industrielle de Chine and its
directors, M.M. Pernotte and Andre
Berthelot, has gradually extended its
scope to those of the Pacific Maritime and
Commercial Company, which was founded
by M. Albert Gallusser in July, 1918.

M. Gallusser, who was until quite re-
cently its director, now stands charged on
the complaint of numerous shareholders
with infringing company law, abuse of
confidence, and swindling. Twelve former
brokers are said to be included among
his accomplices. On Friday last domes-
tic searches were carried out at M.
Gallusser's rooms and office, and a quan-
tity of documents was impounded. The
new directors of the Pacific Company
have been warned not to destroy any
papers relating to M. Gallusser's director-
ate.

M. Cord, of the financial affairs sec-
tion, whose report has led to this fresh
development, goes so far as to term the
Pacific Company an "ocult branch" of
the R.I.C. He gives a full account of
the genesis of the Pacific Company. M.
Albert Gallusser, who was born in 1879
at Romanshorn, Switzerland, married, a
Russian lady, and made the acquaintance
of M. Pernotte at Tientsin. In 1915 he
succeeded in crossing Germany and Russia,
and arrived in Paris. M. Pernotte, then
a director of the Banque Industrielle de
Chine, advanced him sums of money, and
in July, 1918, helped him to found the
Pacific Company with a capital of
1,500,000 francs, which was successively
raised to two, six, 12, and finally 25
million francs. (One million francs equals
240,000 nominally.) The offices of the
company were No. 1, Rue Clichy.

The end of the war came and there
was a great shortage of vessels. M.
Gallusser procured some for his company
and investigation is now seeking to dis-
cover what were the conditions of sale
and what profit was realized by him.
Funds did not, however, come quickly
enough, and M.M. Pernotte and Gal-
lusser are alleged to have now formed a
syndicate for the flotation of those
Pacific shares at 400f, which they had
first bought in at 200f. They pocketed the
difference. When quoted on Bourse these
shares rose to between 450f. and 500f.,
only to drop until worth no more than
20f.

ADVANCES TO THE R.I.C.

M. Pernotte, who had personal reasons
for avoiding a crash, made considerable
advances to the Pacific Company out of
the coffers of the Banque Industrielle de
Chine. It was at this time that the deci-
sion was taken to transform the Pacific
Maritime Commercial Company into the
Pacific Company, "tout court," and
fresh funds were thus raised without the
knowledge, it is said, of the Board of
Directors, who were deflected by fictitious
statements and accounts. Once more the
company got into difficulties, and once
more M. Pernotte came to the rescue
with B.I.C. funds. When at last M.
Gallusser received his *congé*, the Pacific
Company was in debt to the B.I.C. for the
sum of 180,000,000f.

M. Gallusser, who has been interviewed
by the *Matin*, does not hesitate to accuse
M. Andre Berthelot and the former heads
of the B.I.C.

"I am true," he says, "that the syn-
dicate of which I, with M. Pernotte and
others was a member, realised at the be-
ginning of 1920 a premium of about 200f.
per share on a parcel of 21,000 shares.
But this profit of 5,000,000f. was employ-
ed by us when we had to buy in these
same shares at 600f. and 700f. in order
to ensure an option for subscription of a
fresh increase of capital. The only
shares I placed on the market were those
coming from the increase of capital on
which the B.I.C. had made advances of
6,000,000f. As for my own—18,000—1
ceded 13,000 at an average price of 300f.
to the B.I.C. when I quitted the Pacific
Company and sold the 5,000 others on the
Bourse at a figure below the nominal."
M. Gallusser declares that the figure of
180,000,000f. as the debt of the Pacific
Company to the B.I.C. is "fantastic" and
can only be explained by the bank's
eagerness to saddle the Pacific Company
with accounts not concerning it. "At the
moment of my quitting control of the
Pacific Company," adds M. Gallusser,
"the debt to the B.I.C. was 93,000,000f.
It ought to have been diminished by at
least half by the realization of the float-
ing stocks which we had at headquarters
and our various colonial branches (about
40,000,000f. worth of goods). When I left
I was about to proceed to a verification
of our accounts with the B.I.C., for I
had become aware of irregularities to the
detriment of the Pacific and am convinced
that a verification would have resulted in
a sensible reduction of our debt."

"EMPRESS" OF CANADA.

DUE THIS MORNING.

We are advised by the Local Office of
the Canadian Pacific Steamships Limited,
that the *Empress of Canada*, which left
Falmouth on the 5th May is due to arrive
in Hongkong at 10 a.m. to-day, 23 days
from England.

The steamer will be berthed at No. 5
Pier, Kowloon Wharf.

The *Empress of Canada* will be open
to public inspection on Monday, 5th
June, between the hours of 3 p.m. and
6 p.m., and by kind permission of Lieut.
Col. F. Hylop, C.B.E. and Officers, the
Band of the 2nd Bn. King's Regiment
will play during the afternoon.

WU PEI-FU AND THE REUNION OF CHINA.

ENDORSEMENT OF GENERAL
CHEN'S POLITICAL CREED.

Mr. Rodney Gilbert in the course of a
long article in the *N.Y.C. Daily News* on
General Wu Pei-fu writes:—

Many personal admirers of Wu Pei-fu
have complained that he is a difficult
man to support because he will put forth
no constructive programme. His failure
to comment on current political issues is
due largely to his obstinate conviction
that it is not his business to lead in
political thought but to create oppor-
tunities for the people to get whatever
they want. His enemies construe this
stagnance, however, to mean that he is a
reactionary at heart and secretly resents
the growth of popular democratic aspira-
tions. No one who knows the man per-
sonally can believe this but it is difficult
to convince the public that he is ready
to approve a liberal programme when
he himself has never given publicly to
anything more tangible than the rather
vague Lushan Conference idea. While
recently in Kwangtung the writer inter-
viewed General Chen Chung-ming, who
complained also that in his negotiations
with Wu Pei-fu's representative the
latter had put forth nothing more satis-
factory than a vague scheme of mutual
toleration, while he (Chen Chung-ming)
had certain definite political principles
which everyone knew and which he was
ready to discuss with anyone who cared
to have friendly relations with him.

CHEN CHUNG-MING'S CREDO.

The writer subsequently procured a
statement of General Chen's major politi-
cal doctrines in English, brought it north
with him and two days ago had it care-
fully translated and then submitted it to
Wu Pei-fu. The eight clauses of General
Chen's credo, with explanations as they
were given to the writer in Kwangtung,
were as follows:—

- (1.) Popular self-government, as in-
stanced by the election of district magis-
trates (as is now done in Kwangtung).
- (2.) Local police to be controlled by
local boards, these in turn subject to the
authority of a provincial board.
- (3.) Civil Governors of each province
responsible to the Central Government
only (not to Tachung or local military).
- (4.) National army controlled by Cen-
tral Government and paid by Central
Government only (not by Tachung or
local military).
- (5.) Preservation of peace and order
in each province by the police and pro-
vincial gendarmerie under the Civil
Governor (not by the army or by Tachung).
- (6.) Recall of the old Parliament
thereby reorganizing the Provisional Con-
stitution.
- (7.) Taxes to be collected by the Cen-
tral Government, each province remit-
ting all but sufficient to cover adminis-
trative needs, as was done under the Ching
Dynasty.
- (8.) Building of provincial roads, en-
couragement of forestry, industries, etc.,
etc. to keep the people on the land.

General Wu read the Chinese transla-
tion of these clauses with eager interest
and appeared to be considerably sur-
prised by the reasonableness of the whole.
"Excellent," he exclaimed from time
to time as he read, and finally announced
that in its general sense he could heartily
endorse the whole.

"There is only one clause," he said
putting his finger on the first item,
"which is at all open to discussion."

"That is only," said I, "which General
Chen probably considers the most impor-
tant."

"Of course," said Wu Pei-fu, reaching
for his pen, "and the only amendment
which I should make if I were publishing
this would be some suggestion for pro-
tecting the people against abuses. If
the people of each *hien* were to nominate
and elect their own magistrate they would
probably choose someone with important
local business interests, plenty of relatives
and friends. As an official he would look
out for his business interests and his re-
latives. It would be better if the elected
magistrate were not a native of the *hien*
district. That is about the only criticism
that I can think of."

He thereupon took his pen and altered
the first clause so that it embodied his
suggestion and gave the paper to his
secretary to copy.

ENDORSED BY WU.

"You are willing then to endorse the
whole programme?" I asked him.
"Yes, I would support it," he replied,
"and if you can communicate with General
Chen, I should be glad for you to tell him
so, pointing out to him the amendments
which I have suggested."

To the general public this endorse-
ment of General Chen's eight principles, with
an important amendment to the first,
should be of the greatest interest, but it
is probable that nothing will elicit so
much comment as Wu Pei-fu's approval
of the re-establishment of the old Parlia-
ment and recognition of the continued
authority of the provisional constitution as
the fundamental law of the Republic.
On the face of it it does two very im-
portant things; it virtually out-laws Hsu
Shih-chang and it robs Dr. Sun Yat-sen
of his constitutional thunder.

A FALSE REPORT.

DEMENTI BY THE CANTON
GOVERNMENT.

The following official dementi issued by
Mr. Eugene Chen, in the name of the
Canton Government has been published
in Shanghai:

"I am authorized by the Government
at Canton to deny the double statement
in the Paoingfu message, printed in the
China Press on the 21st inst., that Dr.
C. C. Wu received from Chang Tse-lin
a sum of 83,000,000 as a contribution to
President Sun Yat-sen's expedition and
that the alleged appropriation of this
sum by Chen Chung-ming has been
responsible for the existing relations be-
tween the latter and President Sun. Dr.
C. C. Wu did not receive and has not
received from Chang Tse-lin a sum of
83,000,000 as alleged, nor any sum what-
ever. I am to protest against the false
reports, reflecting on the Government at
Canton, which are being issued from
Peking by a recognised foreign agent
of Wu Pei-fu."

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THE MACAO SENSATION.

KILLED AND ABOUT 80 WOUNDED.
THE STORY OF THE TRAGEDY.

Fuller details are now available of the sensational happenings at Macao. The details we published yesterday appear to be in the main correct. The contradictory reports which were in circulation in Hongkong regarding the casualties are reconciled by the fact that there were two occasions when the crowd was fired upon. In the first instance, the firing was evidently high and doubtless intended as a warning, for only two persons are reported to have been wounded.

The connected story is pretty much as we pieced the confused information together in our yesterday's issue. It now seems to have been definitely ascertained that the trouble originated with a member of the African Garrison at Macao who had assaulted or insulted a Chinese woman. There was a half-buffoon and the African was mobbed and severely beaten. Great excitement prevailed and police reinforcements were summoned. Two of the ringleaders were arrested and marched off to the police station on the waterfront. The crowd gathered in force and demanded the release of the arrested men. They were so hostile that the military had to be called out, and when the troops appeared in the new avenue they were pelted with stones and revolver shots were fired at them, whereupon the soldiers returned the fire, but evidently with the idea of frightening rather than hurting the crowd, and the reported result of this episode is that only two Chinese were wounded.

It was obviously necessary in the presence of this hostile and ever-growing crowd that the police station should be strongly guarded. All night long an excited crowd remained in the vicinity of the police station. Officers tried to pacify them with a promise that the arrested men would be brought before the Court as soon as it opened on Monday morning, and it appears that there was even an offer to immediately liberate on heavy bail the man in whom the crowd appeared to be most interested. The bail was not forthcoming, however, and the crowd remained constantly insulting the guard who seemed to have stood the ordeal with exemplary self-restraint. It was not until the guard was changed about half past ten on Monday morning that this provocation reached its climax. As Lieut. Martins, who was apparently in command of the new troops for guard duty approached the mob, hands were laid upon him and an attempt was made to deprive him of his sword and his revolver. He thereupon fired two shots from his revolver, and the guard seeing their officer attacked in this way opened fire with their rifles with the result that over 50 Chinese were killed and about 80 wounded.

That quickly dispersed the crowd and in the stampede many are said to have gone over the seawall, and two or three are reported to have been drowned, though the depth of water at that point would seem to be hardly sufficient to cause death by drowning unless the persons had been stunned by the fall. Dead and wounded were left lying on the road amidst a litter of guild banners. The police authorities with the aid of motor cars conveyed the wounded to hospital for medical attention, while the dead were placed upon a vessel in the harbour which was converted for the time being into a mortuary.

A general strike of all Chinese labour in the Colony had been declared earlier in the day. The markets and all the shops were closed and when the shooting took place a state of panic prevailed.

MARTIAL LAW PROCLAIMED.

Martial law was declared at 8.45 p.m. on Monday. Colonel Joaquim Augusto dos Santos assuming charge of affairs as Military Commander. A *Gazette Extraordinary* was published containing the proclamation in Portuguese and Chinese of Martial law and the regulations brought into force. All peaceful citizens are guaranteed protection, and disturbance of the public peace is expressly prohibited. No vehicles are permitted to be in the streets between 7 p.m. and 7 a.m. except by special licence of the Military Headquarters. People are permitted to use firearms in self-defence. The authorities take power to requisition food or other essential requirements of the community on due payment being immediately made for the goods requisitioned. The removal from the Colony of things indispensable to its life (e.g., provisions) is prohibited. All foreigners leaving or entering Macao are liable to examination. "Foreigners" in this case, of course, embraces the Chinese.

ARRIVAL OF THE STEAMBOATS FROM MACAO.

There was more than the usual interest taken in the arrival of the *Sui Tai* from Macao yesterday at noon and on the wharf were a number of anxious people who had come to glean the latest news of the situation in the Portuguese Colony. Several were there to meet Portuguese relatives or friends who were expected. Very few European passengers, however, were on the vessel, the bulk of the disembarking crowd being Chinese.

There was one touching incident. A Japanese gentleman who had just arrived in Hongkong from Japan that morning was in a great state of anxiety concerning the welfare of his wife, who, for some time past, had been staying in Macao. He had just heard of the shooting and had come to the wharf in the hope that she might have been able to leave Macao. No sooner had the *Sui Tai* berthed than the lady he was so anxiously awaiting, appeared on the top deck. He did not wait for the gangway to be lowered but climbed over the side, ran to his wife and affectionately embraced her in the presence of all.

The *Sui Tai* had 920 passengers on board, which is about four times as many as she carries normally. One of the first passengers off was a Mr. Castro, who is engaged in the moving picture business at Macao. His business was urgent and he had to get the next boat back, but he briefly described the events there as "horrible."

It was, he said, "like shooting quails." Chinese perched on the tops of the houses defying the soldiers and gesticulating wildly were shot at, and came toppling down like shot birds.

A ship's officer said that when the *Sui Tai* arrived at Macao on Monday night at nine o'clock everything was quiet. Two corpses were noticed still lying in a dark corner of the wharf awaiting removal to the improvised floating mortuary. There was not a sign of a single wharf hand to be seen and the vessel had to nose her way in. Then two of the dock hands jumped on to the wharf, took the mooring ropes and so the vessel was tied up. A shipman woman who was asked to take a line ashore rowed quickly away from the steamer, saying that she was afraid to do so.

Macao, on Monday night, an officer said, was a desolate place to move about in; even the Fan-tan houses were closed, while the streets were but half-lighted. Martial law had been declared early that evening with the result that soldiers, volunteers and police were the only people to be seen. Everything remained quiet throughout the night and with the approach of morning people again ventured into the streets and things were beginning to wear a more normal aspect. The wharf itself was busy. Chinese arriving in large numbers for embarkation, and when the *Sui Tai* left shortly after eight o'clock for Hongkong it was stated that the Government's latest action was the issuing of an ultimatum ordering all Chinese to re-open their shops and establishments for ordinary business at noon the same day. Owing to the absence of cargo coolies no cargo was brought down by the *Sui Tai*.

ALL QUIET YESTERDAY.
SHOPS COMPULSORILY OPENED AND
GUILDS SUPPRESSED.

Last night's news from Macao, brought by passengers on the *Sui Tai*, was that the Government is taking rigorous action to restore quiet. An order was issued within 24 hours. Simultaneously, the immediate closing of all labour guilds within the Colony was ordered; those who gave this information were not clear as to the period for which the closing was ordered.

Several arrests, it was understood, had been made during the day, including that of a prominent official of the principal labour guild in Macao; a man believed to have been one of the organisers of the procession of Guilds in which 2,000 members marched to the Police Station on Sunday night to demand the release of the man arrested by the police.

Macao was very quiet throughout the morning but by noon pedestrians were to be seen in considerable numbers. Soldiers, in small parties, were patrolling the streets. Just prior to the departure of the *Sui Tai* a solitary hawk, with an eye to business, ventured forth and was doing its touring trade on the wharf side. Most of the shops (the passengers said) were still closed, although a message received from the Government of Macao states the contrary. The fan-tan houses are still closed.

OFFICIAL MESSAGES FROM MACAO.

The Portuguese Consul-General in Hongkong has courteously supplied copies of official messages received from the Government of Macao. The first, dated May 29th, states:—

A very grave situation arose which we consider, gravely, anti-European. After a whole night's continued provocation, on the part of the Chinese populace, of the forces stationed at Chi-pang, the mob at noon took up an aggressive attitude. The military force was called upon to maintain order. This proved unsuccessful and they fired a few shots. A few Chinese dropped dead.

The second message, dated May 30th, states:—

Absolute tranquillity reigns. At noon all the commercial houses had opened their doors to business thus terminating yesterday's grave situation.

As the most recent message received by the Consul is signed "Governor" and the previous one have been signed "acting Governor," it seems probable that H.E. Senhor E. M. Correa da Silva has resumed charge of affairs in Macao.

ANOTHER STRIKE!

RICE COOLIES' LIGHTNING ACTION.

GUILD PRESIDENT "OFF TO CANTON."

Yesterday morning the rice dealers of the Colony received notice that the Rice Coolies Guild had called a strike, and by the afternoon the men had all ceased work. This was not primarily a wages dispute, it was learned; the men merely desired to cease work at 4 p.m. each day. As a *taipin* in the rice trade remarked ruefully, "We can't do that ourselves." Further enquiries in circles in touch with the Chinese elicited, however, that the above statement of the position (which was all that one heard in European quarters) was sketchy and inadequate.

EFFECT OF THE STRIKE.

This strike affects principally the wholesale rice dealers and only touches those members of the European community who are interested in the rice export trade. They are rather concerned because rice has been "in better demand" lately and there are about 3,000 tons to be got away from Hongkong in the next few weeks. Even the Chinese public will not be affected at first and there seems no reason why they should ever have to pay much more for their rice merely because it is lying in a godown and is not in the retail shops. It will not be beyond the wit of man—with all the practice Hongkong has had lately in dealing with strikes—to devise a method of distribution to the public if the strike lasts long enough to make that necessary.

AN APPEAL TO THE S.C.A.

It may be remembered that the rice coolies became restive during the Seamen's Strike but they were pacified by increases of pay. Since then, however, negotiations have been going on between them and their Chinese employers as to conditions of work. They could not reach an agreement and appealed to the Secretariat for Chinese Affairs a few days ago. The Hon. Mr. E. R. Hallifax was spending most of the working day with the launchmen so Mr. A. E. Wood took these disputants in hand, at the other end of the building. The reporters were waiting in blissful ignorance a few yards away, their horizon entirely filled by the launch strike. However, the reader has the story now.

CONDITIONS OF EMPLOYMENT.

It must be understood, in the first place, that the relations of masters and men in the wholesale rice trade in China today are similar to those that existed between employers and craftsmen in Europe 150 or more years ago. Rice coolies are of two kinds—the permanent and the casual—and the permanent men are lodged and fed by their employers and receive many little perquisites such as free tobacco and occasional tins of Chinese spirits; against all little trifles the master pays for their hair-cutting. In these respects, of course, the rice coolies is a similar position to the *fokis* in Chinese shops generally.

THE MEN'S DEMANDS.

But the "percentage increase mob" has infected the rice coolies and they lately came out with a demand that has the familiar ring:—

Wages \$1 to \$10, 40 per cent. increase; \$10 and upwards, 35 per cent. increase. They also wanted a fixed working day, of from 7 a.m. to 4 p.m., with 15 minutes' rest in certain circumstances, they would not mind working till 5 p.m. without extra remuneration. If they worked after six o'clock, they demanded to be found employment until 10 p.m. and to receive a full day's pay for the four hours' extra work.

A POSSIBLE SETTLEMENT.

The masters' difficulty about it was that a day's work finishing at four o'clock was impracticable; even six o'clock was a little too early, by they could not find work for the men later than 10 o'clock. A working day ending until 7 or 8 o'clock was what the masters desired. A settlement on the lines over-time pay for each hour after six a.m. is, as the doctors say, "indicated."

There is apparently nothing unreasonable in the permanent men's demand of a full day's pay extra for working to ten o'clock; this has been general in the past. The men's grievance that masters have tended to keep in at work somewhat short of that, to say 8 o'clock and have given them extra remuneration. Neither is there anything unheard of in the four o'clock demand (which sounds so funny on first hearing, especially to the Pressman). The usual rice coolies, now, only work till 4 p.m., and their "permanent" brethren evidently look enviously upon this.

EMPLOYERS' COUNTER GEAR.

The masters are unwilling to do any fixed limitation of working hours; they declare that the conditions of the trade make it impossible. They say, however, that they will "give increase" wages to the men's satisfaction, and see this counter offer:—

Wages under \$10, 22½ per cent. increase; over \$10, 17½ per cent. increase. It may be asked, "How much time do the men have to themselves between 7 a.m. and 4 p.m., or whatever they finish work?" It is agreed by the idea that the work is fairly constant and men's bring very slight surges from work.

(Continued at foot of next column.)

THE SEAMEN'S STRIKE IN HONGKONG.

A COMMENT FROM JAPAN.

The following extract from a leading article in the *Japan Chronicle* illustrates how history can be distorted by inadequately informed historians:—

From time to time this aloofness in rudely shattered, as in the case of the seamen's strike. Hongkong could not account for the strike at all, and after groping about in the darkness came to the conclusion that the Chinese on the island were being intimidated. They would never have defied British authority otherwise. A panic then set in, and just to prevent the Chinese being intimidated, they were prohibited from leaving the island, were shot down when they attempted to do so, and were generally marshalled in a way that showed, if unintentionally, that if there was any intimidation going on, the Hongkong Government knew how to do it as well as anybody else. Mr. Rodney Gilbert is of opinion that the strike shook Hongkong's self-sufficiency. We doubt it. Since the strike Hongkong has fallen back into the old attitude and the Press exhibits as little interest in China as of old. Nor can the Hongkong Government escape censure in this matter of indifference. Although surrounded by 400,000 Chinese residents on the island, it prohibited the Chinese from making any demonstration in celebration of the Sun Yat-sen's inauguration as the head of the Canton Government, and it also forbade any subscription to the war-chest of the Canton President. These orders were promulgated under some nervous idea of maintaining neutrality. The first was in order quite outside the police regulations, which do not prohibit the displaying of lanterns or the firing of crackers, of which there was a profusion when the Prince of Wales visited the island. The second was extraordinarily futile because it could not be enforced. According to Mr. Gilbert the existence of these orders on the Government files is deplored, and Sir Reginald Stubbs is absolved because he was away from Hongkong at the time. They are evidence of the working of the official mind, however.

With regard to the strike many opinions are set forth, but Mr. Rodney Gilbert does not touch on the main point which is that the demands of the men were finally in great measure conceded. His conclusion is nothing else than that they were justified.

ANOTHER BIG ROBBERY.

OVER \$50,000 STOLEN.

Another big armed robbery has taken place in a house in one of the busiest thoroughfares of the city. On this occasion, as on the last (reported last week) when \$30,000 was stolen from the office of a Chinese firm on the Praya, the house No. 63, Dos Vaux Road Central, was entered at 10 o'clock on Monday morning by four men, two of whom were armed with revolvers and two with daggers. They forced their way into the first floor flat and there held up a Chinese widow and her staff of female servants. After threatening to take the widow's life, the men carried out a systematic search of the flat and stole jewellery to the value of \$5,000 and \$1,000 in cash.

The robbers, who made good their escape, were evidently aware that there was a large quantity of jewellery and money in the house. It had been well secreted but they searched industriously for it until they found the hiding place.

SPORT.

LAWN TENNIS.

LEAGUE TABLE.

"A" Division.

	P.	W.	L.	Pts.
I.R.C.	4	4	0	4
C.R.C.	4	3	1	3
U.S.R.C.	4	3	1	3
K.C.C.	4	2	2	2
H.K.C.C.	3	1	2	1
M.B.K.	4	1	3	1
Club de R.	2	0	2	0
C.S.C.C.	3	0	3	0

"B" Division.

	P.	W.	L.	Pts.
G.R.C.	5	4	1	4
I.R.C.	4	3	1	3
M.B.K.	4	3	1	2
C.C.	5	2	3	2
Q.C.	3	2	1	2
K.C.C.	2	2	0	2
University	4	2	2	2
Police	4	1	3	1
Club de R.	3	0	3	0
C.S.C.C.	4	0	4	0

THE "CASUALS."

With the "casuals," as their working day has always been from 7 a.m. to 4 p.m., there is no question of varying that. Their demand is for a minimum of 80 cents a day but, by consent, discussion of their requests have been postponed until the more knotty problem of the permanent men's position has been solved.

It seems more than a little unfortunate that, having brought their troubles officially to the Secretariat for Chinese Affairs only as recently as last week-end, the Guild should have issued this sudden ultimatum and called out the workers. The "usual practice" is apparently being followed, for the President of the Guild has gone to Canton.

Yesterday the parties spent many hours with Mr. Hallifax, who seems no sooner to clear up one strike than another is awaiting him. No decision was reached and the Conference will be resumed to-day.

TEA & COFFEE.

In order to obtain lasting satisfaction you will one day have to habitually get your supplies of the above commodities from

LANE, CRAWFORD, LTD.
WHY NOT START TO-DAY.

CEYLON TEA Two qualities
90 cts. and 60 cts. Per lb.

HANKOW TEA \$1.00 Per lb.

FOOCHOW TEA 90 cts. Per lb.

COFFEE FRESHLY GROUND
ROASTED
85 cts. Per lb.

LANE, CRAWFORD, LTD.
TELEPHONE 1741.

CAFÉ WISEMAN

undertake to cook

CHICKENS, HAMS, GAME, Etc.

ALSO

GAME PIES, CHICKEN & HAM PIES,
VEAL & HAM PIES.

Ready to serve cold

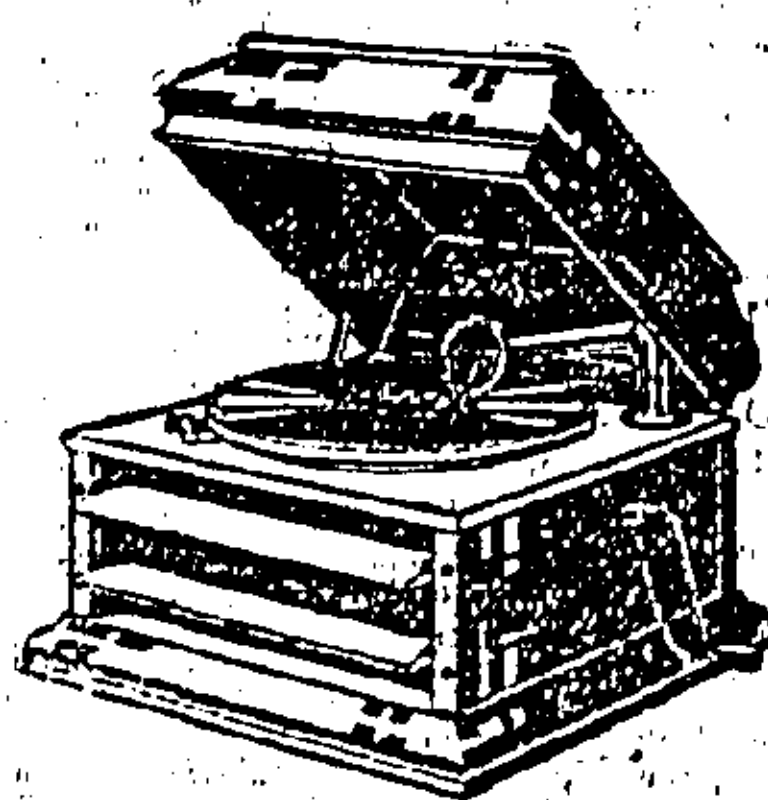
FOR

Motor and Bathing Picnics,
Cold Luncheons, etc.

LANE, CRAWFORD, LTD.

COLUMBIA GRAFONOLAS

NEW STOCK JUST RECEIVED



ANDERSON'S
(OPPOSITE CITY HALL).

Powell

TELEPHONE 3146.

NEW STOCK OF GENTLEMEN'S BATHING COSTUMES JUST UNPACKED.

There are many smart designs in both English and American makes.

CALL AND INSPECT THEM AT

Wm. POWELL, Ltd., Tailors and Outfitters.
10, ICE HOUSE STREET.

NEW ADVERTISEMENTS

BANK HOLIDAYS.

IN accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be CLOSED for the transaction of PUBLIC BUSINESS on SATURDAY and MONDAY, the 3rd and 5th June, 1932.
Hongkong, 30th May, 1932. [1073]

IMPORTS & EXPORTS OFFICE.

KING'S BIRTHDAY & WHITE MONDAY.

THIS DEPARTMENT will be opened for all purposes till Noon on SATURDAY, the 3rd, and MONDAY, the 5th June. Licensed Warehouses will be entirely closed on those dates.
N. L. SMITH,
Superintendent,
Imports and Exports.
Hongkong, 30th May, 1932. [1078]

ROYAL HONGKONG GOLF CLUB.

A Series of Competitions for Ladies and Men will be held over the Deep Water Bay Course on WHITE MONDAY, 3rd June. Particulars will be found on Notice Board at the Club House. Post Entries. [1076]

NOTICE.

M. F. FELD has this day been admitted as partner in my firm. Business will be carried on under the name of "BERBLINGER & CO., Canton."
A. BERBLINGER,
Canton.
Canton, 29th May, 1932. [1077]

IN THE MATTER OF THE COMPANIES ORDINANCE, No. 38 of 1911.

IN THE MATTER OF THE CHINA MINERAL COMPANY, LTD.

NOTICE IS HEREBY GIVEN in pursuance of Section 187 of Companies Ordinance No. 38 of 1911 that a General Meeting of Shareholders of the above Company will be held at the offices of W. R. LEWIS & CO., York Building, Charter Road, Victoria, on MONDAY, the 5th JUNE, 1932, at 11.30 a.m., for the purpose of—
(1) Laying before it the account and report showing how the winding up has been conducted and the property of the Company disposed of, and hearing any explanation that may be given by the Liquidator.
(2) Determining by extraordinary resolution the manner in which the Books and Records of the Company and of the Liquidator thereof shall be disposed of.
Dated the 30th day of May, 1932.
G. V. HUGHES,
Liquidator. [1075]

STEAMER FOR SALE.

UNDER instructions received from Owners, we invite offers for purchase of the steam pilot vessel "A. N. BIRBY" (see Lloyd's Register) built by a first class British firm of shipbuilders, hard wood frames, teakwood planking and decks, copper fastened below the water line, strong vessel in first class condition, compound engines, one boiler, speed 9 knots or 7 to 8 tons coal 24 steaming hours, electric light throughout. The vessel is very suitable for coasting and river trade, with passengers and or light cargo.
Excellent anchor on deck, and first class accommodation for Europeans.
Offers to be submitted direct to
BOWEN & CO., Shipbrokers,
8, Museum Road, Shanghai.
Fellows Institute Chartered Shipbrokers,
(London).
Telegrams Cables: BOWEN, SHANGHAI. [1074]

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sales, to be held on TUESDAY, the 6th day of JUNE, 1932, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of Two Lots of CHOWAN LAND at Shaukeipo in the Colony of Hongkong, for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years, less 3 days.

PARTICULARS OF THE LOTS.

Lot No.	Boundary Measurements	Area (approx.)	Notes
1	Lot 1, Shaukeipo, bounded by the sea on the north and east, and by the road on the south and west.	10,000 sq. ft.	As per sale plan.
2	Lot 2, Shaukeipo, bounded by the sea on the north and east, and by the road on the south and west.	10,000 sq. ft.	As per sale plan.

NOTICE.

OWING to the advancing cost of newspaper production, it has been decided to make an increased charge of 20 per cent. on present rates, from APRIL 1st, 1932, on the following descriptions of casual advertisements namely—
Government Notifications.
Municipal Notifications.
Official Notifications.
Legal Notices.
Company Notifications.
Associations, Club and Society Notices.
This of course does not affect the charges made for contract spaces held by commercial firms or for small "Want" advertisements.
HONGKONG DAILY PRESS.

INTIMATIONS

BASTO & COMPANY.

NOTICE IS HEREBY GIVEN that the business heretofore carried on by BERNARDINO BASTO as a Sharebroker under the style of BASTO & Co. will be taken over by AUGUSTO ARTHUR GUTERRES as from the 1st day of June, 1932, and that as from the 1st day of June, 1932, the said BERNARDINO BASTO ceases to be liable in any way in respect of the said business and that all liabilities of whatever nature incurred by the said firm of BASTO & Co. on and from the 1st day of June, 1932, will be incurred by the said AUGUSTO ARTHUR GUTERRES solely.
Dated the 25th day of May, 1932.
BERNARDINO BASTO.
AUGUSTO ARTHUR GUTERRES. [1069]

BON TON, LIMITED

(In Liquidation).

CHEAP SALE.

COMMENCING from WEDNESDAY, the 24th May, 1932, and for Ten Days thereafter, all PIECE GOODS, MILLINERY, LINGERIE, &c., contained in the premises of the above firm, 37, Queen's Road Central, Hongkong, will be sold subject to a cash discount of 25 per cent. to clear.
A. R. LOWE,
Special Manager.
Hongkong, 22nd May, 1932. [1047]

WM POWELL, LTD.

NOTICE IS HEREBY GIVEN that the TWENTY-FIRST ORDINARY GENERAL MEETING of SHAREHOLDERS in the above Company will be held at the Hongkong Hotel on WEDNESDAY, JUNE 7th, at 11.30 o'clock, for the purpose of receiving the Report of the Directors and Statement of Accounts to the 28th February, 1932.
The Transfer Books of the Company will be CLOSED from June 1st to June 7th, both days inclusive.
By Order of the Board of Directors,
H. O. HOLT,
Secretary. [1045]

WILLIAM POWELL LTD.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the above Company will be held at the Hongkong Hotel, Pedder Street, Victoria, in the Colony of Hongkong, on WEDNESDAY, the 7th day of JUNE, 1932, at Noon, for the purpose of considering, and if thought fit, approving the draft new Memorandum of Association of the Company which will be submitted to the Meeting. A print of such draft new Memorandum of Association and a print of the existing Memorandum of Association of the Company may be seen at the Company's Registered Office, Powell's Building, No. 12 Des Voeux Road Central, Victoria, aforesaid, and the portions of the proposed new Memorandum of Association which differ from the existing Memorandum of Association are indicated by being marked on the Margin in red ink. Should the Meeting approve of such new Memorandum of Association with or without modification, the subjoined Resolution will be proposed as an Extraordinary Resolution, namely—
(1) That the provisions of the Company's Memorandum of Association with respect to its objects be altered so as to read as shown in the print signed for the purpose of ratification by the Chairman of this Meeting, and also for the following further purpose, namely—
For the purpose of considering, and if thought fit, approving the draft new Articles of the Company which will be submitted to the Meeting. A print of such new Articles and a print of the existing Articles may be seen at the Company's said Registered Office. In such print the portions of the proposed new Articles which differ from the existing Articles are indicated by the underlining and marking in the Margin in red ink. Should the Meeting approve of such new Articles with or without modification, the subjoined Resolution will be proposed as an Extraordinary Resolution, namely—
(2) That the new Articles already approved by this Meeting, and for the purpose of identification submitted by the Chairman thereof, be and the same are hereby adopted as the Articles of the Company to the exclusion of all in substitution for all the existing Articles thereof.
AND NOTICE IS HEREBY ALSO GIVEN that a FURTHER EXTRAORDINARY GENERAL MEETING of the Company will be held at the same place, on MONDAY, the 28th day of JUNE, 1932, at Noon, for the purpose of receiving a report of the proceedings at the above mentioned Meeting and of confirming if thought fit, as Special Resolutions, the above mentioned Resolutions (Nos. 1 and 2).
Should the first of the above Resolutions (No. 1) be confirmed as a Special Resolution by the requisite majority, the alterations in the Company's Memorandum of Association consequently involved will be submitted to the Supreme Court of Hongkong for confirmation.
Dated this 27th day of May, 1932.
By Order of the Board,
H. O. HOLT,
Manager. [1964]

DAIRY FARM NEWS.

CHEESE.

Gruyere	1.10 per lb.
American Cheddar	80 "
Australian	85 "
Edam (Full Cream)	3.25 " Ball
Comolomier (Owa make)	40 " Pat.
Fiano	40 " Jar.

MADE DAIRY AND READY FOR THE TABLE.

Pressed Beef	50 per lb.
Brain	50 "
Pork Pie	25 & 30 each
Cooked Ham	1.40 per lb.

THE DAIRY FARM, ICE & COOLD STORAGE CO., LTD.

INTIMATIONS

THE HONGKONG JOCKEY CLUB.

THE THIRD GYMKHANA MEETING will be held (weather permitting) at Happy Valley on SATURDAY, JUNE 3rd, commencing at 8.30 p.m.
The charge for admission will be \$1—for other than Members of the Hongkong Jockey Club.
Soldiers and Sailors in uniform half price.
The Stewards invite the Ladies of Hongkong to be present. [1058]

G. B.

SALE BY TENDER OF H.M.S. "MOONSHINE"

TENDERS are invited for the purchase of the above named ship as she lies in the harbour.
1. Full particulars of the ship, conditions of sale, permits to view and tender forms may be obtained on application to the undersigned.
2. A deposit of \$100.00 is required before forms of tender can be issued, this amount being returned if tender is not accepted.
3. The vessel will be on view from the 4th May to the 31st May inclusive, during the ordinary working hours of the Dockyard.
PARTICULARS OF H.M.S. "MOONSHINE".
A single screw steamer of about 1,200 tons. Length between Perpendiculars 100' 6". Breadth, extreme 19' 6". Depth in hold 10' 6". Approximate Displacement, Tons 250 (about).
Material of Construction—
Wood—Fittings in Cabins, &c.
Iron—General Fittings on Deck, &c.
Steel—Bull, Bulkheads, &c.
Decks (Steel, wood sheathed) Upper and Lower.
5. Tenders will be received in the Office of the Commodore, Hongkong, up to Noon on THURSDAY, the 1st June, 1932.
J. B. PENMAN,
Dy. Naval Store Officer.
H. M. Dockyard,
Hongkong, May, 1932. [1048]

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for Boxes ABC, QV, RF, RT, RU, RW.

TO LET—September 1st, Two furnished rooms (sitting and bed room) with kitchen, pantry and bathroom. Higher level. Suit married couple. Apply Box S.I., Daily Press Office.

FOR SALE—Magazine Gap, Semi detached HOUSE with Tennis Court. Immediate possession—Apply Box A.D., c/o Daily Press Office.

WANTED IMMEDIATELY—OFFICE in Central district—Apply J. F. BACKHOUSE, c/o Daily Press Office.

FOR SALE—Overland 5-seater in perfect condition with five good tyres including one on spare wheel. Trial at any time. Owner leaving Colony. Box S.E., c/o Daily Press Office.

WANTED—Malabar at Repulse Bay to Rent or Purchase. Would be willing to share. Box S.G., c/o Daily Press Office.

TO LET—OFFICES, top floor, Prince's Buildings—Apply HARRY WICKINS & Co.

TO LET—at Magazine Gap, THE PEAK, immediate occupation, FULLY FURNISHED Six Rooms, BUNGALOW, with large Gardens, Tennis Court, etc. On Motor Road. Apply to Messrs. BRADLEY & Co., Ltd.

TO LET.

NEW EUROPEAN FLAT situated in Wantai Gap Road near Bowen Road. Apply to COMPTON'S DEPARTMENT of Banque de l'Indo-Chine. [1068]

TO LET.

SUITE of 5 OFFICES, 2nd FLOOR of 15, 16, 17, 18 & 19 Connaught Road Central, Verandah to each room FACING HARBOUR, LIFT from the Ground Floor. Apply Box 750 c/o Daily Press Office. [750]

FOR SALE.

LAND, approximately 7,000 square feet on waterfront at Swatow with modern 2 storied brick and concrete building suitable for office and godown. Further details apply! W. G. HUMPHREYS & Co. [485]

FOR SALE.

ABSOLUTELY NEW.

- (1) Two 30 BHP. Single Cylinder Bolinder Oil Engines. Revs. 225 per minute.
- (2) Two 50 BHP. two cylinder Bolinder Oil Engines direct connected to 25 KW. 115 Volt, direct current (compound wound) dynamo complete with back of board field rheostat for each machine.
- (3) Two oil fuel tanks capacity of each 20 tons.

Apply to Bolinders, c/o Daily Press Office [340]

A. G. DA ROCHA AUCTIONEER, SURVEYOR AND GENERAL BROKER.

No. 2A, D'Almeida Street, Telephone No. 5293

WEEKLY AUCTIONS, TUESDAYS.

MISCELLANEOUS GOODS.

THURSDAYS.

VALUABLE.

HOUSEHOLD FURNITURE.

SATURDAYS.

KITCHEN.

HOUSEHOLD FURNITURE.

INTIMATION

DEWAR'S

WHITE LABEL

SCOTCH WHISKY

still maintains its pre-war world-wide reputation—High quality—real age, and fine flavour.

SOLE AGENTS—

A. S. WATSON & CO., LTD.

Wine & Spirit Merchants.

ESTABLISHED 81 YEARS.

DEATH.

DEATH—At Shanghai, on May 25th, S. STEPHEN, younger son of the late D. GEORGE A. DUNN, aged 19 years.

HONGKONG OFFICE: 10A, DES VOEUX RD., C. LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MAY 31st, 1932.

MEMORABLE ANNIVERSARY.

Six years ago to-day, six thousand six hundred and eighty-five British officers and men went to their last resting place on the floor of the North Sea. They died at the battle of Jutland.

Two years before the Grand Fleet and High Seas Fleet came to grips off the Danish coast, a controversy was taking place in England on the subject as to what really happened at the Battle of Trafalgar on the 21st of October, 1805. It is safe to say that experts will continue to argue about the Battle of Jutland until 2016, less a still more stupendous conflict should eclipse that day of slaughter at sea which six years ago closed a month of May. We are content to leave to historians and professional tacticians such questions as the development of the fleet and the distance apart of squadrons at critical moments.

It is a desire to write a few words in memory of those thousands who, at the moment of trial, upheld the best traditions of the Service to which they belonged. The columns of a Hongkong newspaper, a very suitable place for such a tribute, inasmuch as the prosperity of this City is in a very direct sense the result of sea-power, for with the sea routes of our flourish; with them closed welcome a rock peopled by a starving and. The repository and agent of power is the Royal Navy. Our fleet the insurance premium we pay in peace that we may escape utter destruction in war, and until war is banished from the earth, we must maintain a fleet of an adequate standard of strength. Fortunately, the Washington agreement saved us from the strain of a building competition during the next

HONGKONG LEGISLATIVE COUNCIL.

FOUR NEW BILLS.

A meeting of the Council is called for tomorrow. The "Orders of the Day" include:—

First reading of a Bill intitled An Ordinance to extend temporarily the provisions of the Rents Ordinances, 1921, with certain amendments.

First reading of a Bill intitled An Ordinance to consolidate, simplify, and amend the law relating to forgery and kindred offences.

First reading of a Bill intitled An Ordinance to provide for the registration of imports and exports.

First reading of a Bill intitled An Ordinance to amend the Misdemeanours Punishment Ordinance, 1908.

RESTRICTION OF RENTS.

ORDINANCE TO BE EXTENDED FOR ANOTHER YEAR.

The draft Bill of an Ordinance to extend temporarily the provisions of the Rents Ordinance, 1921, with certain amendments, has been issued on a supplement to the Government Gazette.

The Object and Reasons state:—The object of this Bill is to extend temporarily the provisions of the Rents Ordinances, 1921. A few amendments have been made, but, as this is a temporary measure, it has been thought desirable to avoid change as much as possible.

Some of the amendments made are necessary in order to link up the proposed legislation with the Ordinances which are to be repealed.

Clause 4 (1) (f) has been strengthened by the addition of a proviso which is aimed at *mala fide* action by a lessor under that paragraph. The paragraph in question is the one which gives a lessor power to recover possession if he intends to pull down or reconstruct the domestic tenement. The proviso lays down that if the lessor fails to begin the work within one month after obtaining possession, he fails to carry out the work with reasonable expedition, the onus shall be upon him of showing that he acted *bona fide* in giving the notice. If he acted *mala fide* he is liable to a fine, and to damages under clause 20. The express reference to damages in clause 20 is new, but it probably does not give any new right which did not exist before.

Section 15 of Ordinance 13 of 1911 is not very clear. An attempt is made in clause 15 of the bill to make the point clearer. The clause is intended to prevent subletting of the whole of a domestic tenement of a tenant who has ceased to use any part of it for himself. The section will not apply to the farming out of a block for building.

Clause 21 gives the Governor in Council power to exclude the operation of the Ordinance in any particular case in which the circumstances are sufficiently exceptional. One kind of case to which this section might be applied is where the premises are required for some charitable or public purpose. Another class of case to which it might be applied would be the case of a permanent resident who had bought a house for his own occupation before the commencement of the original Rents Ordinance.

Many criticisms and suggestions were received in response to the invitation of the Government. They were all carefully considered, and probably some at least of them would have been adopted if the measure were a permanent one, but it has been thought best, as stated above, to make as little change as possible in what is only a temporary measure.

FATAL RAILWAY ACCIDENT.

UNKNOWN CHINESE KILLED AT TAI PO.

An unknown Chinese man, who was walking along the railway track at Chai Chai in the Tai Po district, was knocked down and killed by the 9.15 train from Kowloon on Sunday morning. Efforts by the Police to have the body identified have up to the present been unsuccessful.

THE WORLD THEATRE.

"The best western picture we ever saw," was the expression of many of those who saw Tom Mix yesterday in "Treat 'Em Rough" at the World Theatre. Tom in this photo play of the West does not allow you to think of anything else but the picture during the whole time he is on the screen. The versatility of Mix is shown in every new picture in which he appears, to the spectators it seems that Mix is continually taking his life in his hands to put thrills on the screen, but this sort of stuff comes naturally to Tom Mix. The more he does of it the happier he is. This thriller, which has a fine love theme, will be continued for two days more.

The many friends of the late Mr. Peter Marshall, Divisional Manager of the Eastern Extension Telegraph Company, will be pleased to hear that the Chinese Government has conferred upon him the 3rd Class of the "Excellent Order." It is a sad thing that the intimation conferring this honour was not received prior to the death of Mr. and Mrs. Marshall.



MACKIE & CO. DISTILLERS, LTD.

refuse to use younger whisky in their **WHITE HORSE CELLAR** Blend, simply to increase output.

They are still restricting supplies to enable them to adhere to their Pre-war Standard and declare that

"THERE IS NO SCOTCH WHISKY IN THE WORLD TO-DAY WHICH APPROACHES OURS IN RESPECT OF AGE AND MELLOWNESS."



SOLE AGENTS FOR

HONGKONG AND SOUTH CHINA:

LANE, CRAWFORD, LTD.

Be Guided by Medical Experience

When in need of a restorative it is safe to be guided by the experience of men who know.

Hall's Wine is the Great British Tonic for Health and Strength; the prescription of a well-known English medical man.

Thousands of doctors prescribe it in their daily practice—as a safeguard against Coughs and Colds, as an aid to Convalescence, and for counteracting exhaustion after illness or operation. It is the Supreme Tonic Restorative and enables the run-down system to resist disease.

Hall's Wine
THE SUPREME TONIC RESTORATIVE

A medical man says: "Hall's Wine has prevented many a serious breakdown. I know of nothing better."

Another medical man writes: "Hall's Wine has been the upshot of my life. I have found it my only tonic."

Hall's Wine is obtainable from all first-class Chemists and Wine Merchants and Wing On & Co., Ltd., and Sincere Co., Ltd.

Sole Proprietors:
STEPHEN SMITH & CO. LTD.,
BOW, LONDON, ENGLAND.

HORLICK'S MALTED MILK

Drink HORLICK'S MALTED MILK. Whether a baby or "grown-up," the health-giving properties of HORLICK'S MALTED MILK are put into operation right away.

The blood becomes purified, and the brain and body are nourished and "toned-up," as Nature intended by your food.

Made in an instant by the addition of a little water, hot or cold.

Of all Chemists and Grocers.

HORLICK'S MALTED MILK CO.
SLOUGH, BUCKS., ENG.

HOUSEHOLD ECONOMY.

WHAT THE LADIES OF KENYA THINK.

Under the auspices of the Governor's wife, the ladies of Kenya have just met to consider how in these hard days of financial stress they can cut down the domestic bills. Some very interesting views were put forward, and they can be summarised as follows:

More thoughtful work in the home.
More work on the estate.
Live within your means.

Observe economy, since it means the application of the best qualities a woman possesses.

A sound, simple, happy, and inexpensive standard of home life.
Eliminate all unessentials; waste nothing, and yet be not soiled in saving.

Each woman must regulate her own economies by herself.
Some lady speakers gave concrete instances of their personal views, which included the following:—

Market on a cash basis.
Engage and train inexpensive houseboys.
Only keep a good cook till he has trained the other servants.

In these days of cheap petrol use a motor vehicle instead of a "push bicycle."
Purchase goods of local manufacture.
Think in shillings.

Regard domestic responsibilities as a business proposition.
Drop "keeping up appearances" and "troubling about what people will think."

It is false economy to buy only the cheapest food; the most nourishing, well cooked, is not necessarily the most expensive.

A very interesting topic was raised by the suggestion that the dispensing of free hospitalities should be restricted. Here are some points advocated:

Learn to refuse a drink.
Have a "refusal week," in which all alcoholic refreshment shall be refused.
Several resolutions were carried, and they included the following:—

"The women assembled at this meeting hereby undertake to study increased economy concerning subjects over which they have control and influence, and to consider the question of retrenchment and economy in all its aspects."

Apparently reform is needed, since the local Press, which looks with a kindly eye on the campaign, remarks: "They can achieve lasting good if they will bring home to their own sex and to the other the imperative need for stricter, stricter living, and for greatly restricted indulgence in pleasures, foods, drinks, and personal expenses that are not absolute necessities."

FICTION AND LIFE.

SIGNIFICANCE OF "CHARACTER."

Professor Walter de la Mare, addressing the Royal Society of Literature on April 19th, on "Character," observed that the words of a language enjoyed a longer life than the man who made them. The word "character," for example, had enjoyed a long and various career; some of its uses were now rare, some were obsolete, and one had fallen out of fashion. With certain other words, respectable, genteel, cultured, earnest, clever, demure, modest—the word "character" in the sense of moral quality had of late years gone down in the world. It had a flavour of Victorianism, particularly in the phrase "a man of character." It might be that some of our own pet expressions—like distinction, charming, strenuous, serious, brilliant, personality—had seen their best days, and that our grandchildren would smile at their "Georgianism."

A character was considered admirable in this world according to its owner's circumstances; in relation to his inferiors, equals, or superiors, to society in general, to his country, to the world at large, and ultimately to the Divine. A human being, in fact, was a synthesis of so much humanity; what we called his character was the upshot of analysis. We specified the more obvious qualities, but each of them was of value, not only in its relation to the rest, but in relation to the other, and more important synthesis, which was himself. In the estimate of character first impressions were of vital importance, and were usually ineradicable. We were all amateurs in the science in which the writer of fiction should be an expert, for if a novelist were not a practised student and observer of mankind he had mistaken his vocation. Instinctively and habitually he ascertained knowledge of mankind; it was the raw material of his fiction, and he was constantly garnering his harvest. Every novelist's chief aim must be so to create in words the semblance of human beings that the reader would feel that they were living before his eyes. The characters must become vividly recognisable—presentments of human beings. The mere narration of qualities or characteristics would not suffice, nor would the detailed description of personal appearance; just as we saw and recognised in life, so should we see and recognise in fiction—by a series of rapid, poised, accumulative glances. Nowadays we were not likely to underestimate the vitalising value of the personal. The "man about town," under a dozen pseudonyms, haunted every newspaper; to be distinguished was to be easily distinguishable.

The truth remained that it was life's little trivialities which made the whole world kin. The merest trifle of information in a novel might be far more evocative of the very being of the character than whole chapters of formal biography—an overheard word, a greeting or farewell, a superfluous aspidochelone, the furtive turn of a beautiful head, a false cadence in the voice. Human life was all of one piece. Everything was in its right place, and unless our novelist placed it there in his fiction we were intensely ill at ease, if not frankly incredulous. What

(Continued at foot of next column.)

NOTICES TO CONSIGNEES

NOTICE TO CONSIGNEES.

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.'S STEAMER "SICILIA."

ARRIVED HONGKONG ON 28th MAY, 1922.
FROM BOMBAY, COLOMBO & STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This vessel brings on Cargo—
From PERSIAN GULF, B.I.S.N. and B. & P.S.N. Co.'s Steamers.
Optional Goods will be landed here unless instructions have been given to the contrary six hours before arrival of the Steamer.

Goods not cleared within 8 days, including date of arrival, will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. GODDARD & DOUGLAS, at 10 A.M. on Mondays and Thursdays.

All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns.

MAcKINNON, MAcKENZIE & CO., Agents.

Hongkong, 28th May, 1922. [1069]

S.S. "AZAY LE RIDEAU."

SERVICES CONTRACTUELS COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from Marseilles in connection with the above Steamer are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and stored at their risks into the hazardous and/or extra hazardous Godowns of the Hongkong-Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon to-day requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned, Goods remained unclaimed after the 1st of June at Noon will be subject to rent and landing charges.

All claims must be sent in to me on or before the 4th of June or they will not be recognised.

All damaged packages will be examined by Messrs. Goddard & Douglas on Thursday the 1st of June, at 10 a.m.

No Fire Insurance has been effected.

A. JOHARD, Actg. Agent.

Hongkong, 28th May, 1922. [1066]

THE BEN LINE OF STEAMERS, LTD.

FROM ANTWERP, MIDDLESBRO', LONDON AND STRAITS.

The Steamship "BENDORAN"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf & Godown Company, Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 1st June, will be subject to rent.

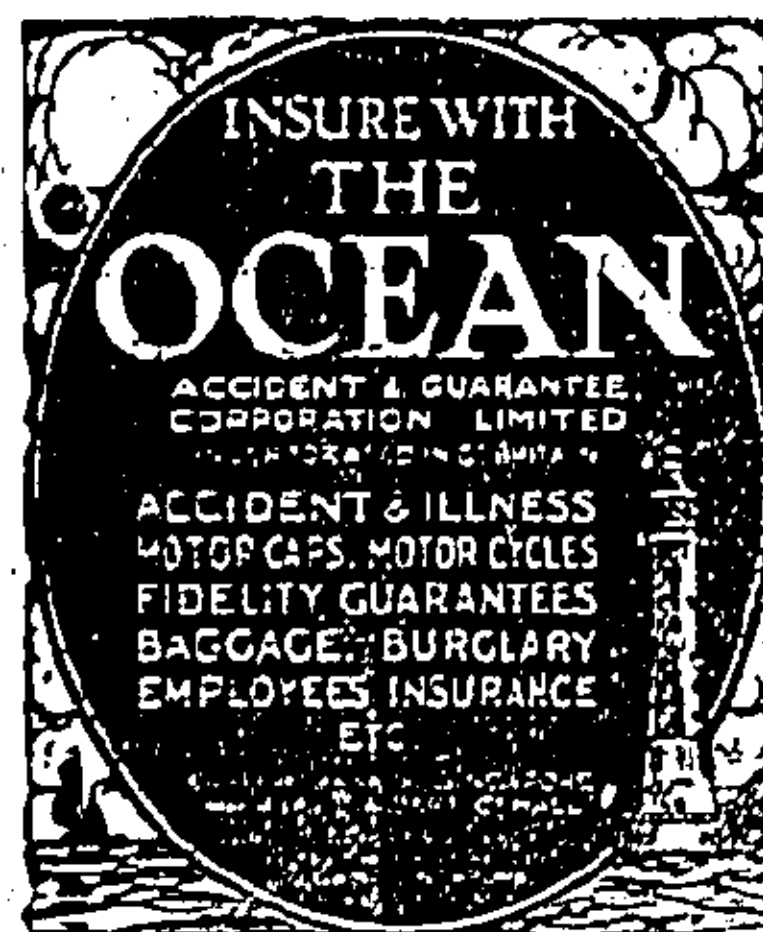
All Claims against the Steamer must be presented to the undersigned on or before the 8th June, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 1st June at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO. LTD., Agents.

Hongkong, 25th May, 1922. [1063]



SHANGHAI OFFICE—

6A, PRING ROAD.

AGENTS for Hongkong

and South China,

DODWELL & CO. LTD.

TELEPHONE 1030 2, QUEEN'S BLDG.



was of supreme importance was that the background, which was the novelist's character, tested his implicit convictions—in Dickens, an infinite hospitality, nakedly human; in Charlotte Brontë, a chastity, a splendour of mind and spirit; in Thackeray an urbane code of manners; in Meredith a fastidious and elaborate toughness of the comic spirit; in Henry James, a cultured decency and delicacy; in Conrad, that enormous quietude which arched the seas of the world with the inscrutable heavens. The presence of novelists in their work was pervasive.

Williams

Shaving Soaps

Whether it be Williams' stick or cream that you prefer, you will find the same inimitable qualities in both.

That soft, rich lather which lasts until you have gone over all your face, will make your daily shave a pleasure.

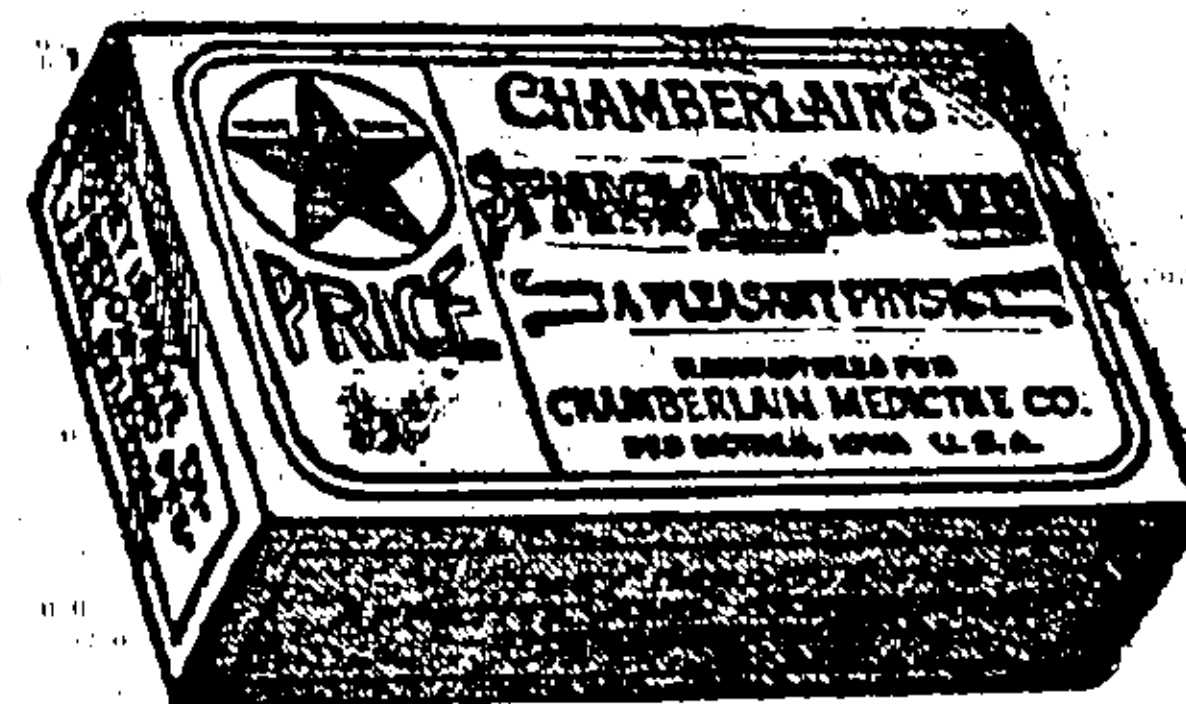
For hot climates, when the skin is tender or rough, Williams' is indispensable.

At all Chemists and Bazaars.



J. B. WILLIAMS CO., Glastonbury, Conn., U. S. A.

Agents: MULLER AND P. HIPPS (Asia) LIMITED, Hongkong.



ASAHI BEER

SPECIALLY BREWED FOR EXPORT

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TOKYO, JAPAN.

SOLE AGENTS.

mitsui BUSSAN KAISHA LTD.

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SHIPBUILDERS.
SHIP REPAIRERS.
BOILER MAKERS.
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OXY-ACETYLENE &
ELECTRIC WELDERS.
MECHANICAL &
ELECTRICAL
ENGINEERS

TAIKOO DOCKYARD & ENGINEERING COMPANY
OF HONGKONG, LIMITED.

—DRY DOCK—

Length 787 Feet.
Length on Blocks 750 Ft.
Depth on Centre of
SILL (H.W.O.S.T.) 34 ft. 6 ins.

—THREE SLIPWAYS—

Capable of Handling Ships up
to 8,000 Tons Displacement.
Electric Crane at Sea Wall, Capable of
Lifting 100 Tons at 70 Feet Radius

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(John Swire & Sons, Ltd.)

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TEL. ADDRESS: "TAIKOO DOCK," HONGKONG.

TELEPHONE NO. 112

ALL FLAG: "C" OVER ANG. PENYANT.

HONGKONG, CHINA, & JAPAN

№ 8, Вып. 8

AMERICAN & ORIENTAL LINE

NEW YORK via Suez

via Suez Canal ... 31st May ... Boston and New York.
Subject to change without notice.

ORIENTAL AFRICAN LINE.
INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to AMIRA
DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH
CAPE TOWN direct or with transshipment at CALCUTTA and/or COLOMBO

For particulars apply to—

THE BANK LINE, LTD.
Managing Agents.

ELLERMAN LINE

ELLERMAN & BUCKNALLS, CO. LTD.
FREIGHT & PASSENGER SERVICE

OUTWARDS.

HOMEWARDS.

10th June ... London, Antwerp, Rotterdam & Hamburg.
5th July ... London, Rotterdam & Hamburg.
Subject to change without notice.
For particulars of freight and passage rates apply to—

or Messrs & Co., Canton

THE BANK LINE, LTD.
General Agents.BOSTON AND NEW YORK
Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., and CHINA MUTUAL S.S. CO., LTD.

AMERICAN & MANCHURIAN LINE
ELLERMAN & BUCKNALL S.S. CO., LTD.

Sailings from Hongkong.

via Suez Canal ... 5th June.
via Suez Canal ... 15th June.
via Suez Canal ... 25th June.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For freight and particulars apply to—

SUTTERFIELD & SWIRE, or THE BANK LINE, LTD., HONGKONG
(JOHN SWIRE & SONS, LTD.)
HONGKONG AND CANTON. BRIS & CO. CANTON.

MESSAGERIES MARITIMES

SERVICES CONTRACTUELS

MAIL SERVICE UNDER CONTRACT WITH THE FRENCH GOVERNMENT
DESTINATIONS. STEAMERS & DEPARTURES. SAILING DATES.

SHANGHAI, KORE & YOKOHAMA ... "ARMAND BEHIC" ... 11,000 ... On or about 9th June.
"CHAMFORD" ... 15,000 ... On or about 23rd June.
"ANDRE LEBON" ... 22,000 ... On or about 7th July.
MARSEILLES, via HAI PHONG, SAIGON, SINGAPORE, PENANG, COLOMBO, DIBOUTI, SUEZ & PORT SAID ... "ANGKOR" ... 15,000 ... On or about 30th May.
"ANGERS" ... 15,000 ... On or about 16th June.
"AZAY LE RIDEAU" ... 15,000 ... On or about 27th June.

COMMERCIAL LINE

SHANGHAI, FUKOW, HANKOW & TAKOU.
ALSO SERVICE TO BORDEAUX, HAVRE, DUNKIRK & ANTWERP. (ON APPLICATION)
For further particulars, etc. apply to
CONSIGNMENT—TRANSIT—REPRESENTATION.
A. JORARD, Acting Agent, Queen's Building, Telephone 740.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE

REGULAR SERVICE of Fast, High Class Coast Steamers having good
accommodation for First-Class Passengers, Electric Light and Food in restaurants
and excellent cuisine.

FOR

SWATOW AMOY & FOOCHOW
AND RETURN
(Occupying 9 or 10 Days)

HAIHONG ... Capt. W. C. Passmore ... Thursday, 1st June, at 1 p.m.
HAIHONG ... Capt. J. B. Thomson ... Wednesday, 7th June, at 1 p.m.

Arrival and Departures from the Company's Wharf (near Black Flag).
For Freight and Passage apply to—

DOUGLAS LAFRAIK & CO
General Manager.P. & O. British India
Apcar and
Eastern & Australian
Lines

(COMPANIES Incorporated in ENGLAND)

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING
NEW ZEALAND & QUEENSLAND PORTS, RED SEA,
EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"DONGOLA"	3,000	2nd June, 3 p.m.	Singapore, Penang, Colombo, Aden, Port Said, Marseilles, Gibraltar & London.
"KHYBER"	9,000	6th June, 11 a.m.	Singapore, Penang, Colombo, Bombay, Aden, Port Said, Marseilles, Gibraltar, Plymouth & London.
"SICILIA"	6,700	11th June	Singapore, Penang, Colombo & Bombay.
"DELTA"	8,100	21st June	Marseilles, London & Antwerp.
"KASHMIR"	9,000	5th July	do.
"SOUDAN"	7,000	15th July	Singapore, Penang, Colombo & Bombay.
"KARMALA"	9,000	19th July	Marseilles, London & Antwerp.
"KASHGAR"	9,100	2nd Aug.	do.
"SARDINIA"	6,500	18th Aug.	do.
"DEVANHA"	8,000	30th Aug.	do.
"KALYAN"	8,900	13th Sept.	do.
"MACEDONIA"	10,512	27th Sept.	Bombay, Marseilles, London & Antwerp.

BRITISH INDIA - APCAR SAILINGS

"EURYALUS"	3,770	31st May, 3 p.m.	Singapore via Amoy.
"TAKADA"	6,949	10th June	Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN"	3,586	1st June, 11 a.m.	Masala, Thursday Island, Cairns, Townsville, Brisbane, Sydney & Melbourne.
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Frequent connections with the Union S.S. Co.'s steamers from Australia to the United Kingdom via New Zealand, Vancouver and San Francisco, etc., or per the New Zealand S.S. Co.'s vessels to Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN

"KASHMIR"	8,941	4th June, D.L.	Shanghai, Moji, Kobe & Yokohama
"FORLITA"	8,905	4th June	Shanghai & Japan.
"ARABIA"	6,000	11th June	Kobe & Yokohama.
"GOGRA"	5,189	3rd June	Amoy & Shanghai.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

First Saloon Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in line of the season of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.
Parcels Measuring not more than 24 in. x 36 in. x 12 in. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Rates, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO., Agents.
22, Des Voeux Road Central, HONGKONG.

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.
LONDON, HAMBURG, ROTTERDAM & ANTWERP, MARSEILLES—

Monthly direct service via Singapore and Port Said.
"ATLAS MARU" ... Monday, 10th July.
BUENOS AIRES—RIO DE JANEIRO, SANTOS, DUBBAN & DAPH TOWN via SAIGON & SINGAPORE. PASSENGER SERVICE.
"MEXICO MARU" ... Tuesday, 15th June.
BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE.
"SAIGON MARU" ... Friday, 2nd June.
DELI & HANGKOW via SAIGON & SINGAPORE.
"KISHU MARU" ... Thursday, 1st June.
CALCUTTA—Fortnightly service via Singapore, Penang & Rangoon.
"BORNEO MARU" ... Friday, 9th June.
VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Japan. Taking cargo to OVERLAND PORTS U.S.A. & CANADA.
"HAWAII MARU" ... Tuesday, 6th June.
NEW YORK via PANAMA—Regular monthly service via Suez, Port Said, Genoa, Naples, and other ports.
"SHUNKO MARU" ... Monday, 19th June.
NEW ORLEANS LINE via SUEZ.
"BORNEO MARU" ... Friday, 9th June.
JAPAN PORTS—Kobe & Yokohama via Shanghai.
"ABURU MARU" ... Sunday, 11th June.
SINGAPORE, SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers.
"KAJO MARU" ... Every Sunday, Noon.
"AMAKUSA MARU" ... Sunday, 4th June.
TABAO via SWATOW & AMOY.
Tel. No. 400. Y. YASUDA, Manager.

PRINCE LINE FAR EAST SERVICE

Regular sailings to Boston, and/or New York by fast freight steamers.

For BOSTON
and
NEW YORK

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED

(Incorporated in Great Britain)
St. George's Building.
Telephone 3185.
Telegrams: Furness.

C. N. C.
CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS

For	Steamer	To Sail
PAKHOI & HAIPHONG	"KAIFONG"	On 31st May, 10 a.m.
SWATOW & HANGKOW	"KWANGCHOW"	On 31st May, noon.
AMOY & SHANGHAI	"SOOCHOW"	On 1st June, noon.
HAIPHONG, HOIHOW & BANGKOK	"CHENAN"	On 2nd June, 10 a.m.
MANILA, CEBU & ILOILO	"SHANTUNG"	On 3rd June, 10 a.m.
SWATOW, SHANGHAI & TSINGTAO	"LIANCHOW"	On 3rd June, 4 p.m.
SWATOW, SHANGHAI & TSINGTAO	"SZECHUEN"	On 6th June, noon.
AMOY & SHANGHAI	"SUNNING"	On 8th June, noon.
SWATOW, SHANGHAI & TSINGTAO	"SUNNING"	On 10th June, 4 p.m.

SHANGHAI LINE—PASSENGER, MAILS and CARGO
Excellent Saloon accommodation, Electric Fans in Saloon and
state-rooms. Regular schedule service between Canton, Hongkong, Shanghai (three
weekly) and Tsingtao (weekly), taking Cargo on through Bills of Lading to all
Europe and Northern China Ports. Passengers are landed in Shanghai avoiding
inconvenience of transshipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via
Swatow.
For Freight or Passage apply to—

BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.)
Agents.

TELEPHONE 38.

CARGO & BAGGAGE CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.)

T. K. K.
TOYO KISEN KAISHAReduced Fare to Europe U.S.G. \$620.50 First Class Throughout
HONGKONG TO SAN FRANCISCO
via SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

STEAMERS	TONS	LEAVE HONGKONG
"PERISA MARU"	9,000	June 15th
"TAIYO MARU"	22,000	June 21st
"SIBERIA MARU"	20,000	July 5th
"TENYO MARU"	...	July 19th
"KOREA MARU"	...	July 30th
"SHINYO MARU"	...	Aug. 14th

SOUTH AMERICAN LINE
HONGKONG TO VALPARAISO

via MANILA, KIELUNG, JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN
PEDRO, SANTA CRUZ, BALBOA, CALLAO, MOLLEND, ARICA & IQUIQUE.
THROUGH BY TRAIN-AND-SEA ROUTE TO BUENOS AIRES.

STEAMERS	TONS	LEAVE HONGKONG
"RAKUYO MARU"	...	June 23rd
"GINYO MARU"	...	Aug. 23rd
"ANYO MARU"	...	October 9th

For full information regarding passenger freight and sailings, apply to—
Y. TSUTSUMI, Manager.
King's Building Tel. No. 274 & 75

Agents at Canton: Messrs. T. E. GRIFFITH, LTD.

PACIFIC MAIL S.S. CO.

MANAGING AGENT U.S. SHIPPING BOARD
EMERGENCY FLEET CORPORATION.

TRANS-PACIFIC SERVICE

Freight and Passengers
Fare to European Ports U.S.G. \$620.50 First Class throughout.
AMERICAN STEAMERS
SAN FRANCISCO via SHANGHAI, KORE, YOKOHAMA and HONOLULU
LEAVE HONGKONG ARRIVE SAN FRANCISCO
S.S. "PRESIDENT LINCOLN" ... June 20th ... July 13th.
S.S. "PRESIDENT CLEVELAND" ... July 5th ... Aug. 23rd.

HONGKONG-CALCUTTA SERVICE
Freight only.

CALCUTTA via SINGAPORE, PENANG and RANGOON
S.S. "LAKE FAUL" ... May 31st.
HONGKONG, MANILA-HONOLULU-SAN
FRANCISCO SERVICE

Freight and Passengers
SAIL FROM HONGKONG. SAIL FROM MANILA. ARRIVE SAN FRANCISCO.
S.S. "PRESIDENT HAYES" ... June 6th ... June 27th.
S.S. "PRESIDENT HARRISON" ... June 20th ... July 13th.
S.S. "PRESIDENT HAYES" ... Aug. 4th ... Aug. 23rd.
S.S. "PRESIDENT HARRISON" ... Sept. 1st ... Sep. 23rd.

For full information regarding rates, space, etc., apply to—
PACIFIC MAIL S.S. CO.
Cable Address "SOLANO". Union Building, Hongkong.
Telephone 141. Agents at CANTON: BRIS & CO.

KERR STEAMSHIP CO., INC.

SERVICE TO NEW YORK, via PANAMA CANAL.

FOR MANILA AND NEW YORK
S.S. "GRANDE GAARD" ... sailing on or about the 6th June.

For Freight and further particulars, apply to
SHEWAN, TOMES & CO., Agents.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINE AND AUSTRALIAN PORTS.

Steamer	Sidney & Melbourne via Ports	Le. Hongkong for Australia
"TAIYUAN"	About 15th July.	About 20th July.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply
of Ice, Fresh Provisions, etc., and has superior accommodation with Electric Light
throughout and Electric Fans in the State Rooms. A fully qualified Doctor is carried.
Reduced Fare. Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.) Agents.
Telephone No. 26.

SIAMESE STEAMSHIP CO., LTD.

SAILINGS FROM HONGKONG

FOR	STEAMER	TO SAIL
BANGKOK	"LAEN SAMUD"	31st May, 4 p.m.

For further particulars apply to
Messrs. BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.) Agents.
Telephone No. 24.

POST OFFICE NOTICE

INWARD MAILS.

From	Per	Due
JAPAN	Hakodate Maru ...	31st inst.
SEIKO	Empress of Canada ...	31st inst.
U.S.A. & HONOLULU	Leaving ...	31st inst.
SEIKO	President Hayes ...	1st June
SEIKO	Solo Maru ...	1st June
SEIKO	Kashima ...	2nd June
SEIKO	Kobe Maru ...	3rd June
SEIKO	Tamara Maru ...	3rd June
SEIKO	Ito Maru ...	3rd June
SEIKO	Kawachi Maru ...	3rd June
SEIKO	Bengal Maru ...	15th June
SEIKO	Nikko Maru ...	15th June

OUTWARD MAILS.

For	Per	Date
Hainan	Takung ...	Wednesday, 31st, 9.00 A.M.
Pakhoi and Haiphong	Kaifong ...	Wednesday, 31st, 9.00 A.M.
Swatow	Kinshing ...	Wednesday, 31st, 10.30 A.M.
Keelung	Stuart Dollar ...	Wednesday, 31st, 10.30 A.M.
Amoy	Burmah ...	Wednesday, 31st, 1.30 P.M.
Philippine Islands	Yuei Wah ...	Wednesday, 31st, 1.30 P.M.
Bangkok	Luen Samud ...	Wednesday, 31st, 4.00 P.M.
Saigon	West Ira ...	Wednesday, 31st, 4.30 P.M.
Samahai and Wuchow	Tamung ...	Wednesday, 31st, 5.00 P.M.
Teurao	Kanich ...	Wednesday, 31st, 5.00 P.M.
Keelung, Shanghai, North China, Japan, Canada, U.S.A., Central and South America and EUROPE via VICTORIA, B.C.	Pine Tree State ...	Registration, 5.00 P.M. Letters, 1st, June 8.30 A.M.

*Correspondence bearing vessel's name only

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON & CONTINENTAL PORTS

"KT. OF THE GARTER" 6TH JUNE. London & Hamburg.
 "HELENUS" 6TH JUNE. London, Rotterdam & Hamburg.
 "EURYLOCHUS" 13TH JUNE. London, Amsterdam & Antwerp.
 "TEUCER" 20TH JUNE. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

(DIRECT OR VIA CONTINENTAL PORTS).
 "EURYDAMAS" 2ND JUNE. Havre & Liverpool.
 "YANGTZE" 20TH JUNE. Genoa, Marseilles, Liverpool & Glasgow.
 "PHEMIUS" 2ND JULY. Marseilles, Havre & Liverpool.

PACIFIC SERVICE

(VIA KOBE AND YOKOHAMA).
 "TALTYBIUS" 20TH JUNE. Victoria, Seattle & Vancouver.

NEW YORK SERVICE

(VIA SUZUKI OR PANAMA).
 "DEUCALION" 5TH JUNE. via Suez.
 "ALCINOUS" 15TH JUNE. via Suez.

PASSENGER SERVICE

"PYRRHUS" 21ST JUNE for Shanghai.
 "PYRRHUS" 18TH JULY for Singapore & London.
 "MENTOR" 15TH AUG. for Singapore & London.
 FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO
BUTTERFIELD & SWIRE
 (John Swire & Sons, Ltd.),
 AGENTS.

ASIA BANKING CORPORATION

(AN AMERICAN BANK FOR TRADE WITH THE FAR EAST)

Owned by a group of American Banks and under the control of the New York State Banking Department and the Federal Reserve Bank.
 Complete banking facilities incident to foreign trade.
 Travelers Checks of the American Bankers' Association and the Guaranty Trust Company of New York, negotiable throughout the world, for sale and encashment with us.

Head Office: NEW YORK
 Head Office for the Orient: SHANGHAI
 BRANCHES: CANTON, HANKOW, PEKING, TIENTSIN, MANILA, SINGAPORE.

D. M. BIGGAR, Manager.

FOR EUROPE AND AMERICA

INDIA, AUSTRALIA, &c.

A Comprehensive and Complete Record

of the

NEWS OF THE FAR EAST

Is given in the

HONGKONG WEEKLY

PRESS

with which is incorporated

THE CHINA OVERLAND TRADE REPORT.

Subscription, paid in advance, \$12 per annum. Including Postage to any part of the world, \$14.

THE CHINA SPECIE BANK, LTD.

ST. GEORGE'S BUILDING, HONGKONG.

HEAD OFFICE

Chairman of Board of Directors

MR. WONG SHU HAM.

Chief Manager ... Mr. L. S. HOLME.

Asst. Manager ... Mr. K. T. WONG.

Hongkong Manager ... Mr. I. P. ALLEN.

Foreign exchange and General Banking business transacted.

Current, Savings and Fixed Deposits bear

interests at rates of 2 per cent, 4 per cent, and

6 per cent, per annum, respectively.

L. S. HOLME

Hongkong, October 2nd, 1920.

COMMERCIAL

OPENING QUOTATIONS.

30th May, 1922.	
On LONDON.—	
Telegraphic Transfer ...	277
Bank Bill, on demand ...	277 5/16
Bank Bill, at 30 days sight ...	—
Bank Bill, at 60 days sight ...	277
Credit, at 4 months' sight ...	277 1/8
Documentary Bill 4 months' sight ...	278 1/8
On PARIS.—	
Bank Bill, on demand ...	640
Credit, 4 months' sight ...	675
On NEW YORK.—	
Bank Bill, on demand ...	84
Credit, at 60 days' sight ...	84 1/2
On HONGKONG.—	
Telegraphic Transfer ...	—
Bank Bill, on demand ...	19 1/2
On CALCUTTA.—	
Telegraphic Transfer ...	—
Bank Bill, on demand ...	198 1/2
On SHANGHAI.—	
Bank Bill, at sight ...	—
Private, 30 days' sight ...	122
On YOKOHAMA.—	
On demand ...	119
On SINGAPORE.—	
On demand ...	122 1/2
On BATAVIA.—	
On demand ...	153
On HAIKONG.—	
On demand ...	nom
On SAIGON.—	
On demand ...	84
On BANGKOK.—	
On demand ...	84 1/2
GOVERNMENT, Bank's Buying rate ...	7.55
GOLD LEAF 100 fine per tola ...	45.00
SILVER per tola ...	35 1/2
Hongkong ... 10 cent piece ...	90 1/2 Premium
Hongkong ... 10 ...	3 00 Discount
Canton ... 10 ...	18.13
Canton ... 10 ...	0.00

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office, Hongkong.

Paid-up Capital ... \$30,000,000

Reserve Funds ... \$4,500,000

Sterling ... \$2,500,000

Silver ... \$2,500,000

Reserve Liability of Proprietors \$20,000,000

Court of Directors:

G. M. DONWELL, Esq.,—Chairman.

Hon. Mr. A. O. LANG, Esq.,—Deputy Chairman.

U. G. M. BERNARD, Esq., Hon. Mr. R. V. D. FARR.

A. M. BOWEN, Esq., W. L. PATTERSON, Esq.

G. T. M. ELLIOTT, Esq., H. P. WHITE, Esq.

P. H. HOLYOCK, Esq.

Chief Manager:

A. G. STEPHEN, Esq.

Manager: Shanghai—G. H. STEY, Esq.

LONDON BANKERS:

LONDON COUNTY WESTMINSTER & PARKS BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local CURRENCY and Sterling on terms which will be quoted on application.

Hongkong, March 2nd, 1922.

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits allowed on the Minimum Monthly Balances at 3 1/2 per cent per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

A. H. BARLOW, Acting Chief Manager.

Hongkong, December 29th, 1920.

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL CHARTER, 1824.

HEAD OFFICE—LONDON.

Paid-up Capital ... \$2,000,000

Reserve Fund ... \$2,700,000

Reserve Liability of Proprietors ... \$2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. CROCKETT, Manager.

Hongkong, March 30th, 1921.

NEDERLANDSCHE BANKEN MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY.)

Established 1834.

A. Capital ... F. 100,000,000 \$3,333,333

Paid-up Capital ... F. 80,000,000 \$2,666,666

Reserve Fund ... F. 18,779,246 \$1,581,604

Special Reserve ... F. 40,160,000 \$3,344,667

Head Office—Amsterdam.

Branches at The Hague—Rotterdam.

Head Agency—Batavia.

BRANCHES:

Bandjermasin Macassar Singapore

Bandong Medan Soerabaja

Banyuwangi Palembang Soerakarta

Batavia Palembang (Gde) Teluk Tjeng

Djember Penang (Deli)

Djakarta Pontianak

Kobe Batavia Teluk Beton

Kota-Radia Batavia Teluk Beton

Langkat Teluk Beton

Langkat Weltevreden

Correspondence at Colombo, Madras, Pondicherry, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.

London Bankers—The National Provincial and Union Bank of England, Ltd.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia and transacts banking business of every description.

W. H. GROENKAMP

Amoy

Amoy, October 29th, 1922.

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE:

15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... \$3,000,000

Subscribed Capital ... \$1,500,000

Paid-up Capital ... \$1,050,000

Reserve Fund ... \$1,150,000

BANKERS

THE BANK OF ENGLAND,

THE LONDON JOINT CITY & MIDDLESEX BANK, LTD.

BRANCHES:

Bombay Hongkong Kuala Lumpur Rangoon

Calcutta Hongkong Madras Shanghai

Colon Kandy New York Singapore

Delhi Karachi Penang

Galle Kodaikanal Port Louis (Mauritius).

HONGKONG BRANCH.

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 3 per cent, per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON, Acting Manager.

7, Queen's Road Central, Hongkong, January 17th, 1922.

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE:

Alexandra Buildings, Charter Road, Hongkong.

GENERAL Banking and Exchange business transacted.

Loans granted on approved securities.

Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

E. C. LAU, Chief Manager.

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THE BANK OF CHINA.

行銀國中

Specially authorized by Presidential Mandate of the Republic of China on the 2nd of November, 1917.

Authorized Capital ... \$40,000,000

Paid-up Capital ... \$2,779,500

Reserve Funds ... \$6,677,000

HEAD OFFICE: PEKING.

HONGKONG BRANCH:—4, Queen's Road Central, Hongkong.

Branches and sub-branches in all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Company of New York.

New York Bankers:—The Irving National Bank.

The Equitable Trust Company, New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

THUYEN PEL, Manager.

Hong Kong, September 8th.



There is an instantly recognisable flavor to "Felucca" which distinguishes it from other Egyptian Cigarettes. This flavor, which is only obtained from the finest selected leaf, has secured for "Felucca" by far the largest sale of any Egyptian high-grade in the Orient.

Manufactured in Cairo by Maspero Freres

This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:

No. 10 Des Voeux Road, HONGKONG.

Established 1919.

Authorized Capital ... \$10,000,000

Paid-up Capital ... \$5,000,000

Reserve Fund ... \$200,000

DIRECTORS:

Mr. Fong Wai Tze, Chairman.

Hon. Mr. Chow Shou Son.

Mr. Li Koon Chin.

Mr. Fung Ping Shan.

Mr. P. K. Kwoh.

Mr. Kan Chia Nam.

Mr. Huynh Tai.

Mr. Kan Yung Po.

Mr. Mok Ching Kong.

Mr. Wong Yuen Tung.

Mr. Chan Ching Shui.

Mr. Ng Chang Lak.

Chief Manager ... Mr. Kan Yung Po.

Asst. Manager ... Mr. L. T. Fong.

BRANCHES & AGENCIES:

LONDON NEW YORK

PARIS SAN FRANCISCO

SEANGHAI YOKOHAMA

Kobe SAIGON

NAGASAKI PENANG

SINGAPORE HANKOW

TIENTSIN BATAVIA

MANILA SOURABAYA

SAMARANG BOMBAY

CALCUTTA CANTON

London Bankers—The London Joint City and Middlesex Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposits at the rate of 2 per cent, per annum on Savings Accounts from 4 per cent, per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 4 per cent, per annum

For 6 months at the rate of 4 1/2 per cent, per annum

For 12 months at the rate of 5 per cent, per annum

For 15 months at the rate of 5 1/2 per cent, per annum

For 18 months at the rate of 6 per cent, per annum

For 21 months at the rate of 6 1/2 per cent, per annum

For 24 months at the rate of 7 per cent, per annum

For 27 months at the rate of 7 1/2 per cent, per annum

For 30 months at the rate of 8 per cent, per annum

For 33 months at the rate of 8 1/2 per cent, per annum

For 36 months at the rate of 9 per cent, per annum

For 39 months at the rate of 9 1/2 per cent, per annum

For 42 months at the rate of 10 per cent, per annum

For 45 months at the rate of 10 1/2 per cent, per annum

For 48 months at the rate of 11 per cent, per annum

For 51 months at the rate of 11 1/2 per cent, per annum

For 54 months at the rate of 12 per cent, per annum

For 57 months at the rate of 12 1/2 per cent, per annum

For 60 months at the rate of 13 per cent, per annum

For 63 months at the rate of 13 1/2 per cent, per annum

For 66 months at the rate of 14 per cent, per annum

For 69 months at the rate of 14 1/2 per cent, per annum

For 72 months at the rate of 15 per cent, per annum

For 75 months at the rate of 15 1/2 per cent, per annum

For 78 months at the rate of 16 per cent, per annum

For 81 months at the rate of 16 1/2 per cent, per annum

For 84 months at the rate of 17 per cent, per annum

For